

Prepared By: T. Buie Costen, Special Deputy Attorney General
P. O. Box 629, Raleigh, N. C. 27602

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COLUMBUS COUNTY CLERK
BY KW

STATE OF NORTH CAROLINA

WARRANTY DEED

COUNTY OF COLUMBUS

THIS DEED, made this the 23RD day of OCTOBER, 1996, by THE CONSERVATION FUND, a Maryland corporation, GRANTOR, to the STATE OF NORTH CAROLINA, % State Property Office, North Carolina Department of Administration, 116 West Jones Street, Raleigh, North Carolina 27603, GRANTEE;

WITNESSETH:

THAT the said Grantor, in consideration of the sum of SIX HUNDRED SEVENTY-FIVE THOUSAND AND NO/100 (\$675,000.00) DOLLARS, to it paid by the Grantee, the receipt of which is hereby acknowledged, has bargained and sold and by these presents does hereby bargain, sell and convey unto the said Grantee, its successors and assigns, all of that certain tract or parcel of land situate, lying and being in Columbus County, North Carolina, and more particularly described as follows:

FIRST TRACT: That certain tract of land containing 250.36 acres, more or less, bounded on the Southeast by North Carolina Secondary Road 1740, known as the "Old Lake Road", on the Northeast by lands of IP Timberlands Operating Company, LTD, Clyde Hobbs, James Hobbs and William Hobbs and Franklin Black, on the Northwest by lands of IP Timberlands Operating Company, LTD, on the Southwest by the run of Slap Swamp, Spaulding, Dorothy Long, Federal Paper, Giles Byrd and Frank Averitte, Jr., and being more particularly described on survey and plat entitled "The Northern Part", THE BIG CREEK TRACT AT LAKE WACCAMAW, surveyed and mapped by Stuart Gooden, Registered Surveyor, Drawing No. I-259, dated December 5, 1995, which map is Map 1 of 3 Maps and is recorded in

Map Book 60 at Page 59 in the Office of the Register of Deeds of Columbus County, North Carolina, and is incorporated herein and made a part hereof by reference for greater certainty of description and location of said lands.

SECOND TRACT: That certain tract of land containing 2129.07 acres, more or less, bounded on the northwest by lands of IP Timberlands Operating Company, LTD, on the northeast by Secondary Road 1740, on the East by the edge of Friar Swamp, on the South by lands of Letha Brew, Belle Smith, International Paper Company as shown in Map Book 50, Page 32, W. C. Patrick, Georgia-Pacific Sledge/Smith tract, W. David Robinson, Lonnie Faulk, F. H. Swain, Cornerstone Farms, and on the West by U. S. Highway 74-76 and N. C. Highway 214, and Elwood Martin and being more particularly described on survey and plat entitled "The Central Part", THE BIG CREEK TRACT AT LAKE WACCAMAW, surveyed and mapped by Stuart Gooden, Registered Surveyor, Drawing No. 1-259, dated December 5, 1995, which Map is Map 2 of 3 Maps and is recorded in Map Book 60 at Page 60 in the Office of the Register of Deeds of Columbus County, North Carolina, and is incorporated herein and made a part hereof by reference for greater certainty of description and location of said lands.

This conveyance is made and accepted subject to the following:

1. Restrictions on ability to build upon or use the property imposed by any current or future building or zoning ordinances or any other law or regulation of any municipal or public authority applicable to the State of North Carolina.
2. The following matters that are shown by survey dated December 5, 1995, by Stuart Gooden, Registered Land Surveyor, and plat recorded in Map Book 60, Page 59, Columbus County Registry: a) Right of way of S.R. 1740 (Old Lake Road); b) Rights of others entitled in and to the continued and uninterrupted flow of Slap Swamp and Canal; and c) Utility lines crossing insured land along S.R. 1740. These matters apply to the First Tract.

3. The following matters that are shown by survey dated December 5, 1995, by Stuart Gooden, Registered Land Surveyor, and plat recorded in Map Book 60, Page 60, Columbus County Registry; a) Rights of way for S.R. 1740 (Old Lake Road), N.C. Highway 214, and U.S. 74-76; b) CP&L Transmission Line right-of-way crossing insured land; c) Rights of others entitled in and to the continued and uninterrupted flow of Friar Swamp and Slap Swamp; and d) Abandoned ACLRR right-of-way. These matters apply to the Second Tract.

4. All claims of governmental authorities in and to any portion of the property now or formerly subject to the ebb and flow of tidal waters or any claims of riparian rights.

TO HAVE AND TO HOLD the aforesaid tract or parcel of land and all privileges and appurtenances thereunto belonging to the State of North Carolina, its successors and assigns, forever.

AND the said Grantor, does covenant that it is seized of the said premises in fee simple and has the right to convey the same in fee simple; that the same is free from any encumbrances; and that it will warrant and defend the said title to the same against the claims of all persons whomsoever.

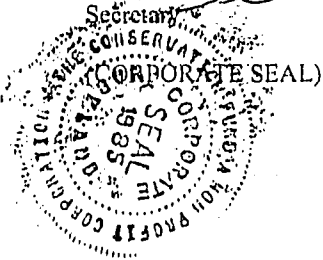
IN TESTIMONY WHEREOF, the Grantor has caused this instrument to be executed in its name by its President and attested by its Secretary, and its Corporate Seal affixed thereto by authority duly given.

THE CONSERVATION FUND

Richard Edmann
Vice President

ATTEST:

Daniel Gray
Secretary



COLUMBUS COUNTY NC 10/24/96
10-24-96 \$1350.00
STATE OF NORTH CAROLINA
Real Estate Excise Tax

COMMONWEALTH OF VIRGINIA

COUNTY OF ARLINGTON

I, GLORIA J. POMPA, a Notary Public in and for the County and Commonwealth aforesaid, do hereby certify that PAMELA A. GRAY personally came before me this day and acknowledged that she is Secretary of THE CONSERVATION FUND, and that by authority duly given and as an act of THE CONSERVATION FUND, the foregoing instrument was signed by RICHARD L. ERDMANN, its ^{VICE} President, attested by ^{her} himself as Secretary, and sealed with the common seal of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal this the 23rd day of OCTOBER, 1996.



My Commission expires:

3/31/98

Gloria J. Pompa
Notary Public

NORTH CAROLINA
COLUMBUS COUNTY

The foregoing, or annexed, certificate(s) of Gloria J. Pompa,

Notary ~~(is)~~ Public

is/~~are~~ certified to be correct. Presented for registration and recorded in this office in Book 515 Page 601

This the 24th day of OCTOBER 1996 at 2:57 o'clock P. M.

W. D. Penny

Register of Deeds

Del. to: Mr. Hester

BY: Glendence H. Whitehead
Assistant/Deputy